



# Investment Schedule:

## SA Fixed Return and Growth Protector – WP51–FX

*For use within a 1Life Insurance Limited Linked Endowment Policy only*

### Important Dates and Rates

**Application Open Date:**

13 October 2021

**Application Close Date:**

9 November 2021

**Investment Start Date:**

16 November 2021

**Maturity Dates**

**Three-year Fixed Return leg ('Fixed Return Investment'):** 18 November 2024

**Five-year equity-linked leg ('Equity Index Investment'):** 16 November 2026

**Fixed Return (FR):** 26.00%

**Index Cap (IC):** 50%

**Participation Rate (PR):** 150%

**Please note that the restricted period applicable to a Linked Endowment policy applies and will influence some of the features detailed below particularly access to benefits within the restricted period. Please refer to the Policy Terms and Conditions for specific details.**

### About the Investment

**Investment type:** Linked endowment policy ('Policy').

**Minimum Investment Amount:** R 100 000 (one hundred thousand South African rand).

**Investment term:** Five (5) years.

**Currency:** South African rand (ZAR).

**Investment objective(s)**

100% of your Investment Amount will be split 40%/60% between a three-year Fixed Return Investment and a five-year Equity Index Investment.

For purposes of this document, the Equity Index Investment and the Fixed Return Investment will be collectively referred to as the 'Investment'.

**After three years:**

You will receive a Fixed Return, based on 40% your Investment Amount back, plus 40% of your Investment Amount. At this time, you may access this money or reinvest it in your policy.

**After five years:**

You will receive the other 60% of your Investment Amount back (irrespective of the performance of the Index), plus 150% participation in any Index growth. Index performance will be capped at 50%.

**Currency risk**

The Index is quoted in USD. Your Investment is in ZAR and any positive Index Performance is exposed to the ZAR/USD exchange rate over the Investment term. Your initial investment is not exposed to any movements (positive or negative) in the ZAR/USD exchange rate only the potential growth on the 5-year equity linked leg. This Investment does not utilise any of your individual foreign exchange allowances.

**Capital protection on maturity**

Provided you hold your Investment for the full term of each leg of the Investment (half for three years and half for five years), your South African rand Investment Amount will be repaid in full, irrespective of the performance of the Index.

**The Index**

The Index to which the Investment is linked is the MSCI World Business Cycle Clock Factor Select ER Index (the 'Index'). The Index fact sheet can be found on our [website](#) or ask your financial adviser to provide you with a copy.

**Index Performance Calculation****Initial Index Level (i)**

The level of the Index on the Investment Start Date at the Valuation Time as determined by the Calculation Agent.

**Final Index Level (f)**

The arithmetic average of seven monthly levels of the index will be taken over the last six months of the Investment term, at the Valuation Time as determined by the Calculation Agent. These dates will be available on the term sheet post trade and will be made available to investors upon request.

**Index Performance (IP)**

$$IP = (f-i)/i$$

**Maximum Index Performance (MIP)**

50%

**Valuation Time**

The time at which the official closing level of the index is calculated and published.

## ZAR/USD (Ei)

The ZAR/USD exchange rate as recorded on the Maturity Date.

## Currency movement ZAR/USD (FXR)

The currency movement is calculated as: (Ef)/(Ei)

## Final Redemption Amount

### Final Redemption Amount calculation:

#### Fixed Return Investment

The redemption amount on the Fixed Return Investment will be calculated as follows:

**Investment Amount x 40% x (100% + FR).**

**The Fixed Return rates quoted are net of tax.**

### Final Redemption Amount calculation:

#### Equity Index Investment (FRA)

The redemption amount on the Equity Index Investment will be calculated as follows:

**FRA = Investment Amount x 60% x (100% + PR x FXR x MAX[0%; MIN(IP;MIP)])**

Where: 'FXR' means 'Foreign Exchange Rate' determined as USDZAR Final level / USDZAR Initial level.

Where 'Max' means 'the greater of' and 'Min' means 'the lesser of'.

**Equity linked returns up to 75% will be net of tax.**

**Thereafter the Insurer will calculate tax in accordance with prevailing legislation.**

## About the counterparties

### Issuer/Product Provider

Absa Bank Limited.

### Issuer credit rating

Absa Bank Limited provides the capital protection of your Investment. They are rated by Moody's as Aa1.za and by S&P zaAA on a national scale, at the time of the preparation of this document.

### Administrator

Wealthport (Pty) Ltd are the Administrator of the Policy. Please contact them for valuations, any administrative queries full Policy Terms and Conditions. They are an authorised Financial Services Provider.

### Long-term insurer

Please refer to your quotation and policy terms and Conditions.

## Fees and charges (Paid upfront)

All fees below are integrated into the structure of the Investment, so the calculated returns will be based on 100% of the money invested.

Financial Adviser Fees: 2.875% (incl VAT)

Administration Fee: 1.01% (incl VAT)

Insurer's Fee: 1.00% upfront

**Total Fees: 4.885% (incl VAT)**

## FAIS License Category

Financial advisers need to be Fit and Proper for the following: Subcategory of Financial Product: Long-term insurance subcategory C.

## Other important information

### Valuations and early redemptions

During the term of the Investment you will be entitled to make one withdrawal from the policy. You cannot make more than one withdrawal during the term of the Investment.

Please note that on the maturity of the Fixed Return Investment, you may access the full proceeds of this leg. Your financial adviser will provide you with suitable reinvestment options based on the availability of investment products at the time.

If you access the full proceeds of the Fixed Return Investment on maturity, no further withdrawals will be allowed and the Investment will continue until the Equity Index Investment Maturity Date.

Please note that any withdrawals will be done at the prevailing market value of the Investment and any such early withdrawal could result in you losing some or all of your Investment Amount.

Further, note that all investment proceeds due to you will be paid out within approximately seven (7) business days after the Maturity Date.

### Cooling-off Period

You have a 31 (thirty one) calendar day cooling-off period (the 'Cooling-off Period') from the Investment Start Date in which to change your mind about your Investment. If you change your mind within this period, we will sell the instruments at market value and pay you this plus any fees that have been included in the cost of the Investment. This value may be lower than your initial Investment Amount.

If you surrender your Investment after the Cooling-off Period, we will sell the instruments and pay you the current market value. This will be seen as an Early Redemption – see section above.

# Investor Declaration

The Investor hereby confirms that they have read and understood the information contained in this Investment Schedule.

Signed at

Investor full name

Signature of Investor (or duly authorised person/s for minor Investors)

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Date (dd-mm-ccyy)

Signature of Contact Person or Legal Guardian

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Date (dd-mm-ccyy)

Signature of authorised and mandated Financial Adviser

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Date (dd-mm-ccyy)