

Switch Instruction

Market Linked Living Annuity

Wealthport (Pty) Ltd (2012/025878/07)

Wealthport (Pty) Ltd ("Wealthport") is an Authorised Financial Services Provider (FSP No. 44158)

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Contact number: 010 593 3103 • Facsimile: 087 231 6972 • Email: admin@wealthport.co.za

Important Information:

- Please read the latest Terms and Conditions applicable to this investment. This is available from your Financial Advisor, the Client Services Centre at 010 593 3103 or at www.wealthport.co.za
- Please submit applications for processing to admin@wealthport.co.za or fax to 087 231 6972.

1. Investor details

First name:	<input type="text"/>
Surname / Legal entity name:	<input type="text"/>
ID / Registration number:	<input type="text"/>
Email address:	<input type="text"/>
Portfolio number:	<input type="text"/>
Portfolio name:	<input type="text"/>

2. Switch method

- Fund switch (please complete sections 3 and 6 – 7) Portfolio rebalance (please complete sections 4 – 7)

3. Fund switch details

An instruction to switch out a rand amount in excess of the equivalent of 90% of the available balance of any one fund and/or any one model portfolio (if applicable) will not be processed. The client may instead elect to split the rand amount to be switched across different funds and/or model portfolios to that the amount switched out of each fund and/or model portfolio is less than the equivalent of 90% of the available balance of the specific fund and/or model portfolio.

Switch OUT of the following funds

Fund name	Fund class	Percentage	Rand Amount
		%	R
		%	R
		%	R
		%	R
		%	R
		%	R
	TOTAL	%	R

Switch INTO the following funds

Fund name*	Fund class	Percentage	Rand Amount
		%	R
		%	R
		%	R
		%	R
		%	R
		%	R
	TOTAL	%	R

*If a Structured product forms part of your new investment selection, please refer to Section 5 below.

4. Portfolio rebalance details

Please specify the new portfolio allocation in the table below.

Wealthport will rebalance your portfolio to this specified allocation by buying and selling the required units.

Fund name*	Fund class	Percentage
		%
		%
		%
		%
		%
		%
		%
		%
		%
	TOTAL	100%

Please note: If there is an existing transaction in progress on the portfolio, then the rebalance instruction will only be processed once the transaction is complete.

*If a Structured product forms part of your new investment selection, please refer to Section 5 below.

5. Structured product (“SP”) Investments:

If a Structured product forms part of your new investment selection, please take note of the following:

- Wealthport will on receipt of your investment deposit from the transferring fund, invest the portion designated for the SP, into the Prescient Money Market Fund from where it will then be placed into the SP, on the selected SPs investment start date (i.e. strike date).
- The minimum investment amount required per SP is R500 000.
- The maximum percentage of the total investment amount allowed for investment into an SP is **25%**.
- The income drawdown percentage will be limited to **13.125% per annum**.
- A signed term sheet for the structured product selected must be submitted with this application form.

Where a SP forms part of the annuitants’ investment selection, the following terms apply:

- a) Should the annuitant pass away before the scheduled maturity date of the SP, the SP will be liquidated at surrender value and any guarantees included in the SP will not be applicable.
- b) Should the annuitant wish to transfer his/her living annuity to another insurer before the scheduled maturity date of the SP, the SP will be liquidated at surrender value and any guarantees included in the SP will no longer apply.
- c) Should the other instruments held by the annuitant in the living annuity policy become depleted at any time before the scheduled maturity date of the SP, then the SP will be liquidated at surrender value and any guarantees included in the SP will be lost. This is to ensure continued payment of the annuitant’s income.
- d) The surrender value will be the latest market value of the structured product, as determined by the SP Issuer.
- e) Minimum investment requirements and timeframes apply and may vary depending on the Structured Product Issuer’s terms and conditions.
- f) It is the responsibility of the Financial Advisor to ensure that the Client has been advised of all the investment requirements and terms and conditions applicable to the Structured Product Issuer.
- g) Your investment may be linked to a number of different indices, baskets of shares, commodities or indeed many other asset classes; details of the particular investment are detailed in the application form, brochure and listing supplement of the Structured Product Issuer.
- h) The Structured Product Issuer’s terms and conditions will indicate a specific date for the receipt of investment deposits and failing compliance with this specified date will result in an investment transaction not being processed by the Structured Product Issuer.
- i) Wealthport does not assume any direct and/or indirect liability for the structured product cut-off dates not being adhered to as a result of not receiving all relevant application forms, supporting documents and/or the correct investment amount within the required Wealthport timeline.

- j) In order for Wealthport to ensure that a Structured Product Issuer’s timeline is adhered to, an investment amount must be received and cleared by the bank 5 (five) working days prior to the new investment cut-off time stipulated in the relevant Structured Product Issuer’s terms and conditions. Please make sure that you have been informed by your Financial Advisor as to the closing date for accepting investments to ensure that Wealthport receives your investment amount 5 (five) working days prior to this date.
- k) Your Wealthport statement will reflect the market value of your structured product investment. In many cases the price of the Structured Product shown on the JSE will be below the initial price of the instrument even if it is capital protected. The capital protection is only guaranteed at expiry and during the life of the product the investment may be worth less than the capital protection.
- l) Wealthport is not bound by any terms and conditions contained in the Structured Product Issuer agreement entered into by the Client.
- m) As some Structured Products are taxable as income and others as capital gains, investors should seek tax advice.
- n) Most Structured Products are designed to be held for the full term. If the investment needs to be withdrawn early, for whatever reason, it may be worth less than you originally invested. We will pay you the value of your investment in accordance with the prevailing market rate at that time, less any associated selling costs or penalties and transfer taxes, including stamp duty or stamp duty reserve tax to the extent applicable as provided to us by the Structured Product Issuer.
- o) Investors should note that certain Structured Products can only be unwound in entirety and in some cases on specific dates.
- p) All fees due to your Financial Advisor and Wealthport, per the terms of the SP, will be deducted from your initial investment value.
- q) In most cases, the SP issuer have included all the costs and charges in relation to the management and distribution of the SP when setting the return of the product. However, each SP is different and full details as to the fees charges will be made available in the SP marketing material.

6. Income payment details

Keep current fund selection details for income payment UNCHANGED.

OR

Change fund selection details for income payment to the below new fund selection (please complete the below):

Fund Name	Fund class	Amount	% of fund
		R	%
		R	%
		R	%
		R	%
		R	%
		R	%
		R	%
	TOTAL	R	100%

Please note:

- **All other information relating to your income payment (i.e. amount, payment date, etc.) will remain unchanged.**
- When there is an insufficient balance remaining in a fund from which an income payment is scheduled to take place, Wealthport will contact the Investor or his/her appointed Financial Advisor so that the selected fund can be replenished or the income payment instruction adjusted.
- There is a 30 (thirty) day holding period on all investment amounts received via deposit or debit collection, which means that these investment amounts may not be withdrawn within this period.

7. Investor declaration

- I have read, understand and agree to the latest Terms and Conditions governing this agreement, as published on the Wealthport website.
- I confirm that all information provided herein is true and correct and I will advise Wealthport in writing should any of the details change subsequent to signature hereof.
- I confirm that Wealthport may accept all instructions signed by me, including instructions submitted via electronic means.

- I confirm that the Financial Advisor signature below is that of my appointed Financial Advisor.
- I confirm that I understand the additional terms applicable where my new fund selection includes a structured product, as contained in Section 5 above.
- I hereby declare that I am the legal owner of the funds and/or investments which are to be utilised to facilitate this transaction.
- I understand that this application will only be finalised once Wealthport has received and verified all required documentation.

Investor signature:

Date: / /

Financial Advisor signature:

Date: / /

8. Fee disclosure information

- Initial fee: Where a structured product forms part of your investment selection, upfront fees may apply. Please consult the specific structured product brochure/terms sheet.
- Standard annual administration fees:

Wealthport Administration fee	0.50 %	per annum (excluding VAT)
1Life Underwriter fee	0.25 %	per annum (excluding VAT)
Governance fee	R10	per month (excluding VAT)

- AGREED Wealthport annual administration fees (if applicable):

First R0 – R3 million		%	per annum (excluding VAT)
Above R3 million		%	per annum (excluding VAT)

Important fee information:

Unit Trusts and Exchange Traded Funds (“ETF”)

- Wealthport may change administration fees from time to time with 3 (three) months’ prior written notice.
- All rebates will be passed on to the investor.
- JSE listed investments may attract regulatory and statutory fees that will be passed on to the investor.
- Stockbroker fees for certain investment types will be passed on to the investor.
- Central Depository Clearing “CSDP”, a JSE custodian fees are applicable to certain investment types and may be passed on to the investor from time to time.
- Where the annualised percentage fee converted to a rand value is less than R20 plus VAT, a minimum fee of R20 (excluding VAT) per investment portfolio will apply for portfolios with a discretionary unit trust fund/ETF selection.

How are fees deducted from my investment?

Unit Trusts, Money Market Funds and Exchange Traded Funds	Initial fees - deducted from the initial lump sum investment amount or ongoing debit instruction. Ongoing fees-deducted proportionally across all investment funds in an investment portfolio.
Structured/Guaranteed Products	Initial and/or ongoing fees - deducted, depending on the rules and terms of the specific structured/guaranteed product selected and may be integrated into the structure of the underlying investment. Please consult with a financial advisor to explain the rules and terms of your selected structured/guaranteed product features and fees.

Investor signature:

Date: / /