

# Tax-free Savings Application

Wealthport (Pty) Ltd (2012/025878/07)

Wealthport (Pty) Ltd ("Wealthport") is an Authorised Financial Services Provider (FSP No. 44158)

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Contact number: 010 593 3103 • Facsimile: 087 231 6972 • Email: [admin@wealthport.co.za](mailto:admin@wealthport.co.za)



## Important Information:

- Please read the latest Terms and Conditions applicable to this investment. This is available from your Financial Advisor, the Client Services Centre at 010 593 3103 or at [www.wealthport.co.za](http://www.wealthport.co.za).
- Please submit applications for processing to [admin@wealthport.co.za](mailto:admin@wealthport.co.za) or fax to 087 231 6972.

## 1. Client details - Natural person

Title:

First name:

Surname:

Occupation:

Email address:

Cell phone number:

Other contact number:

ID number:

Date of birth:

Nationality:

Tax number:

### Physical address:

Unit number:  Complex name:

Street number:  Street / Farm name:

Suburb / District:  Postal code:

City / Town:

Postal address: Same as above? Please tick this box.

Postal code:

## 2. Details of person acting on behalf of Client – if applicable (i.e. guardian, person with power of attorney or mandate to act on behalf of incapacitated Client)

Please supply FICA documents as required for Natural Persons.

Title:

First name:

Surname:

Occupation:

Email address:

Cell phone number:

Other contact number:

ID number:

Date of birth:

Tax number:

**Physical address:**

Unit number:  Complex name:

Street number:  Street / Farm name:

Suburb / District:  Postal code:

City / Town:

**Postal address:** Same as above? Please tick this box.

Postal code:

**3. Client Bank Account details**

Bank:

Branch:

Branch code:

Account holder:

Account number:

Account type:  Current  Savings  Transmission

**4. Client Secure Online access**

Do you require secure online access?  Yes  No

You will receive access to an online profile. Your login details will be emailed to you as soon as the profile has been created. Online access will allow you to view your investment details and download statements, at any time.

**5. Correspondence preference details**

All correspondence will be sent by email to the address on record. It is your responsibility to keep your contact details up to date. If you have a Financial Advisor, correspondence may be sent to both you and your Financial Advisor.

**6. Foreign Account Taxation Compliance Act (FATCA) declaration:**

Wealthport is required to report to SARS on any investment accounts held by a citizen or resident of the United States of America.

Are you or any controlling persons associated with this investment a citizen or tax resident of the United States of America?

Yes  No

If "Yes", please refer to the FATCA Self-certification form and also complete the following details:

US Tax reference number:

**7. Politically exposed persons details**

Please indicate if you are a politically exposed person as defined in Directive 2005/60/EC, as "natural persons who are or have been entrusted with prominent public functions as well as immediate family members, or persons known to be close associates, of such persons":  Yes  No

If "Yes", please complete the following details:

Jurisdiction:

Year:

Duration:

Position:

**8. Investment details**

 Portfolio name (optional): 

 Source of funds:  Salary  Bonus  Savings  Inheritance  Other

Please note: The minimum initial investment amount is R5 000, with a maximum allowed investment amount of R33 000 per annum. The maximum allowed recurring debit order amount is R2 750 per month, over a 12 month period.

**Once off investment:**

 Investment amount: R 

Payment method (once off investment):

 Electronic transfer / Deposit (Please use your ID number or portfolio number as the deposit reference)

 Transfer from another administrator (please complete the Unit Transfer form)

 Collect from my bank account. Collection date: 

 Please indicate whether the once-off investment must be phased in?  Yes  No

If "Yes", please complete the following details:

 Amount to be phased in: R 

 Frequency:  Daily  Weekly  Monthly

 Number of phase-ins: 

 Phase in start date: 

Please note that phasing in is only allowed from the Stanlib Money Market Fund B13. The phase-in will be processed on the date requested. If the selected date falls on a weekend or public holiday, it will be processed the following business day. Please note that a phase-in can only be processed 10 working days after processing of the original once-off investment.

**Debit order investment:**

 Frequency:  Monthly  Quarterly  Half Yearly  Yearly

 Debit order amount: R 

 Debit order start date: 

Please note that the start date is the date on which the bank account will be debited and not the date on which investment will take place. If the selected debit date falls on a weekend or public holiday, it will be processed the following business day.

**Investment Fund Selection:**

Tax-free approved Fund/Model Portfolio name	Fund class	Once off investment split %	Debit order investment split %
		%	%
		%	%
		%	%
		%	%
	<b>TOTAL</b>	<b>100%</b>	<b>100%</b>

Please note: The minimum debit order amounts are:

- R2 000 per month for investment into the Tax-free Optimiser model portfolio
- R500 per month for investment into the Tax-free Index Optimiser model portfolio
- R2 000 per month for investment into a Discretionary Selection of tax-free approved funds.

**ETF Investments:**

If an Exchange Traded Fund ('ETF') forms part of your investment selection you are required to allocate a portion of your investment selection to a money market fund for the purpose of deducting ongoing administration fees. Currently the default money market fund is the Prescient Money Market Fund. The fee portion of your portfolio will be topped-up as and when required by means of selling units proportionally across your portfolio. Please indicate a percentage to allocate to the Prescient Money Market Fund in the investment split table below

**9. Bank Account details for collection**

Same as Client bank account details specified above?  Yes  No

**If "No", please complete below and supply FICA documents for the bank account holder:**

Bank:

Branch:

Branch code:

Account holder:

Account number:

Account type:  Current  Savings  Transmission

**10. Debit authority**

- I, the undersigned bank account holder, hereby authorise Wealthport to debit the bank account as indicated above, unless otherwise changed by me from time to time in writing.
- I acknowledge that such debits made from my bank account by Wealthport shall be treated by my bank as if it had been issued by me personally.
- I understand that details of each debit will be printed on my bank statement and that a bank approved and registered abbreviated name (Wealthport) will reflect against all debits.
- I agree to pay any fees relating to this debit order that may be levied by my bank as well as debit order rejection fees charged to a Wealthport bank account.
- I shall not be entitled to any refund of amounts debited from the bank account and invested while this authority was in force. I further understand that should I change my bank account details that Wealthport will require authority to issue and deliver payment instructions for collection against the new bank account.
- The instruction will be submitted to my bank on the date as specified in this application form, provided that all required documentation has been received by Wealthport, and continue until this Authority and Mandate is terminated by me by giving Wealthport written notice at [admin@wealthport.co.za](mailto:admin@wealthport.co.za) or via 010 593 3103. The termination will be effective from the date of receipt of confirmation of termination from Wealthport.
- I understand that Wealthport will cancel my recurring debit order instruction after two consecutive failed collection requests. The debit order may be reinstated by submitting a new instruction to Wealthport.
- I understand that this Authority and Mandate cannot be assigned or ceded to any third party.

Signature of bank account holder:

Date:

**11. Regular withdrawal details**

Fund Name	Fund class	Amount	% of fund
		R	%
		R	%
		R	%
		R	%
	<b>TOTAL</b>	<b>R</b>	<b>100%</b>

**Please note:**

- When there is an insufficient balance remaining in a fund from which a Regular Withdrawal is scheduled to take place, Wealthport will contact the Client or his/her appointed Financial Advisor so that the selected fund can be replenished or the Regular Withdrawal instruction adjusted.
- There is a 30 (thirty) day holding period on all investment amounts received via deposit or debit collection, which means that these investment amounts may not be withdrawn within this period.

*Regular withdrawal payment details:*

Payment date:     /   /

Frequency:  Monthly  Quarterly  Half Yearly  Yearly

**Please note that the payment date is the date on which you would like to receive the income in your bank account. Wealthport cannot guarantee payments on specific dates, but we will endeavour to pay the proceeds from the regular withdrawal as close to the selected date as possible.**

**All payments are made electronically to the bank account of the Client only. Payments to third party bank accounts are not permitted.**

**12. Financial Advisor details**

Name:

Surname:

ID number:

FSP Name:

FSP license no:

Investment initial fee (excl. VAT):    % (Maximum fee: 3%)

**\* Please note that this fee will apply to the initial investment and the debit order unless specified otherwise.**

Annual service fee (excl. VAT):    % (Maximum fee: 1.5%)

*Mandate declaration:*

The Client hereby appoints the specified Financial Advisor in the following capacity:

Full discretion (Please supply us with a copy of the mandate signed with the Category II Financial Advisor)

**The Financial Advisor may perform all transactions on behalf of the Client with no prior Client approval required.**

OR

Limited discretion

**Any transaction requested by the Financial Advisor on behalf of the Client will require prior Client approval.**

**13. Financial Advisor declaration**

- I declare that I have explained and handed to the Client the applicable latest terms and conditions relevant to the investment agreement prior to the signature of the application form.
- It is the FSP's responsibility to evaluate and ensure that all representatives and employees involved in the marketing of Wealthport products act in accordance with all applicable legislative provisions as well as the latest Wealthport Terms and Conditions as published on the Wealthport website. The FSP takes full responsibility for advice given to potential or current Clients by the FSP's Representatives and will maintain records thereof in accordance with appropriate legislation.
- I hereby confirm that I am appropriately registered in terms of the Financial Advisory and Intermediary Services Act, No 37 of 2002 ("FAIS Act") to act as the Client's Financial Advisor, in terms of a duly signed mandate.
- I acknowledge and confirm that, in my capacity as the primary accountable institution, I have established and verified the identity of the Client and all other applicable parties in accordance with Section 21 of the Financial Intelligence Centre Act, No 38 of 2001 ("FICA Act") and will keep records of the required documents according to the provisions of Section 22 of the FICA act.
- I confirm that I have explained the necessary disclosures required in terms of the FAIS Act.
- I warrant that I have explained all fees that relate to this investment to the Client.

- I warrant that the information provided in this form is correct and that I will advise Wealthport in writing should any of the details completed herein change subsequent to signature hereof.

Financial Advisor signature:

Date: 

Y	Y	Y	Y	/	M	M	/	D	D
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#### 14. Client declaration

- I have read, understand and agree to the latest Terms and Conditions governing this agreement, as published on the Wealthport website. I understand the importance of having read and questioned the latest terms and conditions where anything is unclear in order to be fully aware of the detail contained therein.
- I confirm that all information provided herein is true and correct and I will advise Wealthport in writing should any of the details change subsequent to signature hereof.
- I understand that I am responsible for the accuracy and completeness of answers, statements or other information provided by me or on my behalf.
- I have not received advice from Wealthport regarding this application and my investment through Wealthport is based on my own initiative and not due to an offer or solicitation by Wealthport.
- I confirm that Wealthport may accept all instructions signed by me, including instructions submitted via electronic means.
- I confirm that the Financial Advisor mentioned above, is my appointed Financial Advisor.
- I also confirm that Wealthport may accept all instructions from my appointed Financial Advisor only if appointed and authorised by me in writing.
- I understand that I need to approve all transactions submitted on my behalf where the Financial Advisor is not appropriately licensed to transact on my behalf or I have not granted him/her a discretionary mandate.
- I hereby declare that I am the legal owner of the funds and/or investments which are to be utilised to facilitate this investment or have gained the signed permission of the third party bank account holder as included in this application.
- I understand that this application will only be finalised once Wealthport has received and verified all required documentation.
- **I acknowledge that I have selected to invest in a Tax-Free Savings Account in accordance with the Regulations in terms of section 12T of the Income Tax Act of 1962 and that I am aware of the rules and limitations applicable for this type of account, which are as follows:**
  - I may only contribute a total of R33 000 per annum (for any 12 month period from March to February).
  - Should I decide to invest in more than one Tax-Free Savings accounts, the maximum annual aggregate capital amount remains R33 000 per annum.
  - I may only contribute a total of R500 000 over my lifetime.
  - Any capital amount that is withdrawn will still form part of the annual and lifetime contribution maximums.
  - I will incur a tax penalty of 40% for any contributions that exceed the prescribed limits and I hereby indemnify and will not hold Wealthport responsible for any penalties incurred by me or losses suffered as a result hereof.

Client signature:

Date: 

Y	Y	Y	Y	/	M	M	/	D	D
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#### 15. Wealthport Administration Fees

- Initial fee: None
- Standard annual administration fees:

All investment values	0.5% per annum (plus VAT)
Wealthport may change these fees from time to time with 3 (three) months' prior written notice.	

Wealthport may receive a rebate which will be passed on to the Client. Wealthport will calculate the monthly fee owed by a Client and if the fee amount is less than R20 (plus VAT) for an individual portfolio a minimum fee of R20 (plus VAT) will apply. Wealthport will deduct the annual fee proportionally across all funds within a single investment portfolio.

- AGREED annual administration fees (if applicable):

First R0 – R3 million		%	per annum (plus VAT)
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Above R3 million		%	per annum (plus VAT)
Wealthport may change these fees from time to time with 3 (three) months' prior written notice.			

**Terms applicable to agreed fees:**

I understand that my IFA has agreed administration fees with Wealthport on the basis that

- ✓ the aforementioned agreed Wealthport administration fees will apply to this investment portfolio;
- ✓ annual administration fees agreed with Wealthport has been explained to me by my IFA and it does not exceed the standard Wealthport administration fee of 0.5% per annum plus VAT.
- Clients who are invested in an ETF, will pay a 0.1% (plus VAT) ETF Broker fee when purchasing, selling or switching an ETF. ETF broker fees may change from time to time. Prior written notice will be provided to the Client of any such change.

Client signature:

Date:

Y	Y	Y	Y	/	M	M	/	D	D
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**16. Amendments to the Terms and Conditions**

Wealthport reserves the right to amend its terms and conditions from time to time. Material changes to any latest terms and conditions will be communicated to the Investor.

**17. Administrator bank account details**

Deposits and transfers should be paid into the following bank account:

Account holder	Wealthport (Pty) Ltd
Bank	FNB
Branch	Bryanston
Branch code	250 017
Account number	623 5506 2656
Account type	Current Account
Reference	Client name / ID number / Portfolio number