

Exemption and Reduced Rate: Interest Withholding Tax Declaration and Undertaking



Wealthport (Pty) Ltd (2012/025878/07)

Wealthport (Pty) Ltd ("Wealthport") is an Authorised Financial Services Provider (FSP No. 44158)

Ballyoaks Office Park, 35 Ballyclare Drive, Bryanston Johannesburg • Postal address: Postnet Suite 451, Private Bag X51, Bryanston, 2021

Contact number: 010 593 3103 • Facsimile: 087 231 6972 • Email: admin@wealthport.co.za

Important Information:

- Please read the latest Terms and Conditions applicable to this investment. This is available from your Financial Advisor, the Client Services Centre at 010 593 3103 or at www.wealthport.co.za
- Kindly complete this form and submit applications for processing to admin@wealthport.co.za or fax to 087 231 6972 in order to qualify for:
 - the exemptions from withholding tax on interest as referred to in section 50D(3) read with section 50E(2) of the Income Tax Act No 58 of 1962 ("the Act") or
 - the reduced rate of withholding tax on interest as referred to in section 50E(3) of the Act as well as the provisions of the Agreement for the Avoidance of Double Taxation and Prevention of Fiscal Evasion ("DTA") between the Republic of South Africa and the country of residence of the beneficial owner.

Failure to do so will result in the full 15% interest tax being withheld.

Please select the type of investing entity:

- Individual
- Listed Company
- Unlisted Company
- CC
- Trust (any type)
- RSA Government, Provincial Administration, Municipalities
- Retirement Fund (Pension, Provident, Benefit, RA, etc.)
- Other (Please provide a description of the entity's nature) _____

1. Withholding Agent

Registered Name: WEALTHPORT (PTY) LTD
Tax Reference Number: 9521898164
Telephone Number: (010) 593 3103
Fax Number: 087 231 6972
Email: admin@wealthport.co.za

2. Foreign person details (the Client)

First name:

Surname / Legal Entity name:

ID / Registration number:

Email address:

Portfolio number:

Tax number:

Country of residence*:

* For tax purposes

3. Declaration in respect of *EXEMPTION* from tax

Please indicate the reason why the foreign person (referred to in Section 2) is exempt from the withholding tax on interest.

- The foreign person is a natural person who was physically present in the Republic of South Africa ("RSA") for a period exceeding 183 days in aggregate during the twelve-month period preceding the date on which the interest is paid.
- The debt claim in respect of which the interest is paid is effectively connected with a permanent establishment of that foreign person in the RSA if the foreign person is registered as a taxpayer in terms of Chapter 3 of the Tax Administration Act, 2011.
- Exempt / Not taxable in terms of a DTA in force on the relevant date between the RSA and the country of residence of the foreign person.
- Exempt / Not taxable in terms of any other international agreement applicable to the foreign person. If this option is selected please provide an explanation of the reason and description of the said agreement:

- Other (Please provide a detailed description / explanation of the reason the foreign person is considered to be exempt):

Declaration in terms of section 50E(2) of the Act:

I _____ (full names in print), the undersigned hereby declare that the foreign person specified above to or for the benefit of which the interest is paid is exempt from the withholding tax on interest in terms of section 50D(3) of the Act, or otherwise, as indicated above.

I also undertake to inform Wealthport (Pty) Ltd in writing should the circumstances of the foreign person referred to herein, change.

Effective date of declaration:

Y	Y	Y	Y	/	M	M	/	D	D
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Signature of foreign person:

Date:

Y	Y	Y	Y	/	M	M	/	D	D
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Capacity of Signatory (if not the foreign person): _____

4. Declaration in respect of *REDUCED RATE* of tax

Declaration in terms of section 50E(3) of the Act:

I _____ (full names in print), the undersigned hereby declare that all the relevant requirements in terms of Article _____ of the Agreement for the Avoidance of Double Taxation and Prevention of Fiscal Evasion ("DTA") in force on the relevant date between the Republic of South Africa and the country of residence of the foreign person specified above have been met, and that the interest is therefore subject to a reduced rate of ____ %.

I also undertake to inform Wealthport (Pty) Ltd in writing should the circumstances of the foreign person referred to herein, change.

Effective date of declaration:

Y	Y	Y	Y	/	M	M	/	D	D
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Signature of foreign person:

Date:

Y	Y	Y	Y	/	M	M	/	D	D
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Capacity of Signatory (if not the foreign person): _____